

45TH
ANNIVERSARY
1979 - 2024

TAXWARE TIMES

WINTER 2024
SINCE 1979



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HOLIDAY HOURS

Our office will be closed for the days listed below to celebrate the winter holiday season.

CHRISTMAS DAY
December 25th, 2024

NEW YEARS Day
January 1st, 2025

Happy Holidays!



Warmest Holiday Greetings from Your Taxware Team!

As we celebrate our 45th Anniversary this year, we are filled with gratitude for the trust and partnership of incredible clients like you. Your continued support has been the foundation of our success, and we are honored to have been a part of your journey over the years.

May this holiday season bring you and your loved ones an abundance of peace, joy, and cherished moments together. As we look ahead to the new year, we wish you health, happiness, and continued prosperity.

Thank you for being an integral part of our story for the past 45 years. Here's to the future and all that we will accomplish together!

With heartfelt appreciation and warmest wishes,
Your Taxware Team

A LETTER FROM US

We hope you had a wonderful summer! With fall winding down and winter just around the corner, it's time to start preparing for another tax season. Although it should be a quieter year for drastic tax law changes there are a few key updates, including tax credits and reporting requirements, we have summarized to help you get ready.

1. Home Energy Credits

Congress extended and expanded these credits through the **Inflation Reduction Act of 2022**, making them available until **2032**.

- ▶ **Energy Efficient Home Improvement Credit:** Covers Energy Star-rated installations like windows and doors.
- ▶ **Residential Clean Energy Credit:** Includes solar electric, solar hot water, small wind energy, geothermal heat pumps, and more.
- ▶ **Key Point:** The credit equals 30% of the cost but is non-refundable, meaning it applies only to your tax liability.

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TAXWARE SYSTEMS ANNUAL SEMINAR FOR THE 2024 TAX YEAR



It's that time of year again! Mark your calendars for the Taxware Systems' Annual Seminar. We are thrilled to be able to reach and communicate with so many members of our Taxware family of clients at such a critical time of year. This webinar format is a great way to have all your office staff trained as well.

Mark your calendars! Taxware has many great things to share.

Register for our Annual Seminar by going to the link below:
taxwaresystems.com/seminar

November Annual Seminar Sessions:

Did you miss the November Annual Seminar Sessions? Many of our partners presented their solutions to improve your business workflow and grow your revenue.

Watch the recordings of the November Sessions here:
taxwaresystems.com/seminar

PROFORMA ORGANIZER

Download the updated Proforma Organizer today!

You can access it directly on our website by clicking the link below.

Already registered on our website? If we have your current email address, you should have received an email notification from us with a link to this newsletter. By registering on our website, you'll gain access to a full range of support tools and resources.

taxwaresystems.com/users/clientLandingPage.asp

PROGRAM RELEASE

The initial release of our 2024 Tax Year software will be available for download in mid-December through the Client Login Portal on our website. We will announce the exact release date via email and through messages within your programs.

taxwaresystems.com/users/clientLandingPage.asp



WINTAX 1040 PROGRAM DETAILED TRAINING

January 8th, 2025
at 10AM PT

New to Taxware Systems? This is the training you and your staff will want to attend. This detailed training will take you step-by-step through creating a tax return and more.

[REGISTER HERE](#)

bit.ly/DetailedTraining2025



TECH TIPS

Don't Forget!

PTIN APPLICATIONS & RENEWAL

Preparer tax identification number (PTIN) applications and renewals for 2024 are now being processed.

Instructions are linked here:

[irs.gov/tax-professionals/
ptin-requirements-for-tax-return-preparers](https://irs.gov/tax-professionals/ptin-requirements-for-tax-return-preparers)

Did you know?

We have many training videos in Spanish that can help you and your staff get to know our programs?

They can be found here at:

[taxwaresystems.com/
videos/#spanish-tutorials](https://taxwaresystems.com/videos/#spanish-tutorials)

Do you have a request for an additional video in English or Spanish? Please send your request to support@taxwaresystems.com.

A LETTER FROM US CONTINUED

2. Home Energy Credits

This credit is available for qualifying clean vehicles (e.g., electric vehicles) purchased in **2024**.

- ▶ **Key Changes for 2024:** The 200,000-manufacturer limit has been removed, simplifying eligibility.
- ▶ **Requirements:** Vehicles must be assembled in North America, and income limits apply.
- ▶ **Action:** Ask your dealer for documentation confirming the vehicle meets assembly requirements.

3. Credit for Small Employer Pension Plan Startup Costs

If you're a small business owner, there are significant updates to this credit:

- ▶ **Increased to 100%:** Covers qualified startup costs.
- ▶ **Additional Credit:** Matches employer contributions up to \$1,000 per employee.
- ▶ **Phase-Out Schedule:**
 - ▶ **Years 1 & 2:** 100%
 - ▶ **Year 3:** 75%
 - ▶ **Year 4:** 50%
 - ▶ **Year 5:** 25%
 - ▶ **Year 6+:** 0%

4. New Beneficial Ownership Information (BOI) Reporting Requirement

Certain businesses are now required to file BOI reports with FinCEN.

- ▶ **Who Must File?**
 - ▶ Corporations, LLCs (including single-member LLCs), and other entities created by filing with the Secretary of State.
 - ▶ Sole proprietors or partnerships without formal registration are not required to file.
- ▶ **How to File:**
 - ▶ Gather owner information and a photo ID.
 - ▶ Visit FinCEN's BOI page to complete the process.

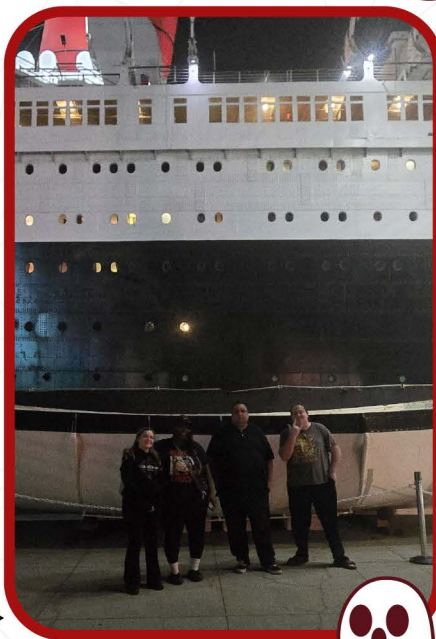
For single-member LLCs or similar entities, filing should only take a few minutes.

These are just a few highlights of the tax law changes that could affect your personal or business clients this year. We always recommend acquiring continuing education from reliable sources like the IRS Tax Forum, NATP, or NAEA to stay ahead of the curve and be as informed as possible to serve your clients.

TAXWARE TEAM OUT & ABOUT

Team-building events play a vital role in fostering connections and camaraderie among the Taxware Systems team. This year, employees enjoyed exciting activities like escape rooms and a tour of the haunted Queen Mary.

These outings provided opportunities to bond and relax outside the workplace, strengthening relationships and encouraging collaboration. By spending time together in a casual, enjoyable setting, the team creates lasting memories while building trust and understanding. Events like these not only bring laughter and adventure but also help reinforce the sense of unity that makes working at Taxware Systems such a rewarding and supportive experience.



BANK ENROLLMENT REMINDER!

Don't Forget! Now is the time to enroll with your selected bank if you choose to provide bank products as an option for your clients to pay your tax preparation fees.

Bank Enrollment Applications will be submitted through your 2023 Wintax 1040 Program. Enrollment for all four banks is now fully integrated.

Instructions on how to begin your enrollment application can be found on our website using the link below.

taxwaresystems.com/bank-enrollment-instructions

For more information on the current programs and offerings for the upcoming tax season we have linked the banks on our website linked below.

taxwaresystems.com/bank-products

INTERESTED IN SOFTWARE PURCHASE ASSISTANCE?

We've got great news! Now is the best time to grab Taxware Systems tax preparation software through SPA (Software Purchase Assistance) with all of our banking partners.

With SPA, you can get your program with no down payment and no interest. Loan approval dependent on previous bank product history. Rules vary per bank.

HOW DOES THE SPA PROGRAM WORK?

With the SPA program, the bank will pay for your tax software package so you don't have the headache of a payment plan and you pay **NOTHING** upfront.

Once the new tax season begins, the amount due to your chosen bank will simply be deducted from your tax preparation fees until paid in full. You will be charged nothing more than the price of your tax software.

CONTACT YOUR TAXWARE SYSTEMS' SALES REPRESENTATIVE TODAY TO LEARN HOW TO APPLY!



I have used Taxware's payroll program for last 35 years. It is easy simple and friendly to use. If there are any issues with the program, you can get fast help from their tech department.

- Henry V. from Tujunga, CA

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TAXWARE SYSTEMS

TAXWARE SYSTEMS REFER-A-FRIEND PROGRAM

\$25 OFF

YOUR SOFTWARE RENEWAL FOR EACH REFERRAL THAT DEMOS WITH OUR TEAM.

&

\$100 OFF

YOUR SOFTWARE RENEWAL WITH THEIR PURCHASE.

Each referral will also enter you into a raffle at our annual webinar!

You can send us your referrals through our website at taxwaresystems.com/refer-a-friend or have them call us at **800.877.1065**. Make sure they tell us you sent them!

WAYS TO SHARE YOUR LOVE FOR TAXWARE SYSTEMS!

- ♥ Write a review on our Facebook page.
- ♥ Send an email
- ♥ Phone-a-Friend
- ♥ Leave us a Google review

\$

TAXWARE
TENDER

\$

REFER-A-FRIEND

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TAXCOMM

THE COMPLETE CLIENT COMMUNICATION TOOL

Developed with the Tax Professional in mind.



AT THE OFFICE, AT HOME, EVERYWHERE YOU WANT TO BE



Communicate with your clients effectively regardless of where in the world you may be. Expand the reach of your practice beyond your local area and grow your business. TaxComm is the tool you need!

TaxComm can help you chat, transfer, e-sign, bill, see, and serve your clients in the most user-friendly way.

ALL OF YOUR TOOLS IN ONE PLACE

DESIGNED BY TAX PROFESSIONALS FOR TAX PROFESSIONALS



SECURE FILE REQUESTS



ENHANCED SCHEDULING & BOOKING



BILLING & CREDIT CARD PAYMENTS



TAX PRO & TAX CLIENT MOBILE APP



SECURE MESSAGES



CUSTOMIZABLE TAX CLIENT PORTAL



VIDEO MEETINGS & PRESENTATIONS



E-SIGNATURE

TRY TAXCOMM FOR FREE TODAY!

TAXWARE TEAM SPOTLIGHT

Meet Salvador Valdez, a dedicated member of the Taxware Systems family since 2018. Salvador's journey to our team is as inspiring as it is unique.



After eight years in the retail industry, he decided to pivot into the tech field to merge his education in computer administration with his passion for tech support. Despite having no prior experience in tax software, Salvador embraced the challenge and now leads the sales team in their success.

Salvador's favorite part of working with Taxware? The camaraderie. "It's great to have strong communication with peers while working with both hardware and software. I'm surrounded by amazing people," he says.

When he's not helping clients, Salvador's adventurous side takes over. He enjoys hiking, exploring new places, and participating in 5Ks and half marathons - he recently completed one at Angels Stadium! A BBQ aficionado, he loves smoking brisket, but his palate also appreciates sushi, ramen, tacos, and boba tea.

One of our favorite things about Salvador and his family is their passion for Halloween fun. They will pick a theme for

their costumes and decor, alternating yearly between spooky and fun. Speaking of spooky, during his many hikes, he's encountered three bears!

With his positive attitude, technical expertise, and zest for life, Salvador truly embodies the Taxware spirit. Thank you for all that you do, Salvador!



Do you have the research tools you need for this tax season? As a client of Taxware Systems you receive 10-25% off and free shipping year-round on all products offered by TheTaxBook.

This year TheTaxBook has two special offers to cover your tax research needs! The new TTB Bundle combines all of their bestsellers. The Jacob Special combines the Deluxe Edition Plus with the WebLibrary Plus. Use our Promo Code 785 to ensure you receive the special member discount.

Order at: thetaxbook.com/TaxwareSystems
Taxware Promo Code: 785

Learn more using the link below about the 5 Free Services included with every order; Tax Industry News, Free Online CPE Hours, Tools for Tax Pros, the Message Board, and TheTaxBook Updates!

Learn more about TheTaxBook and their products, please visit thetaxbook.com or call 866.919.5277.

Watch our annual seminar session with The TaxBook here: bit.ly/TheTaxBookSession

PROGRAM SPOTLIGHT: CUSTOM CLIENT GRID

Do you not use the Wintax billing tools? Or do you wish the client's cellphone number was displayed on your client list? Making a custom client grid is a great way to make Wintax conform to your workflow.

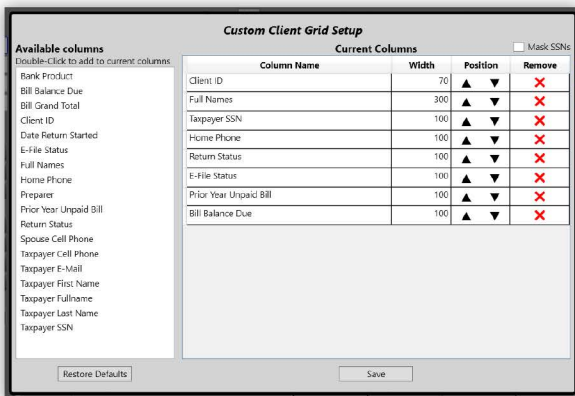
Simply click "Edit Client Grid" at the top of the recall client screen to start customizing. From here you can click the up and down arrows to rearrange the fields that are already present, click the red 'X' to remove a field, or double-click a field on the left to add a new column.

After arranging the categories into your preferred order click the save button to see your custom client grid.

CLICK TO EDIT CLIENT GRID



EDITING TOOLS TO CUSTOMIZE



NEW LAYOUT AFTER CUSTOMIZING

